

For the year Jan. 1–Dec. 31, 2006

PRINT in BLUE or BLACK INK

This form must be attached to Renter Rebate Claim (Form PR-141) OR

Homestead Declaration AND Property Tax Adjustment Claim (Form HS-122)

Read instructions before completing form.

Claimant's Last Name	First Name	Initial
Spouse or CU Partner Last Name	First Name	Initial

Claimant's Social Security Number

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Spouse or CU Partner Social Security Number

-

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List the names and Social Security Numbers of all other persons who had income and lived with you during 2006. Include their income in Column 3. Use a separate sheet of paper if needed.

1. _____ 2. _____

1. Claimant

2. Spouse/CU Partner

3. Other Persons

a. Cash public assistance/welfare

a. , . 00

a. , . 00

a. , . 00

b. Social security/railroad retirement/veteran's benefits, taxable and nontaxable

b. , . 00

b. , . 00

b. , . 00

c. Unemployment compensation/worker's compensation

c. , . 00

c. , . 00

c. , . 00

d. Wages, salaries, tips, etc. (See instructions for reportable dependent's income.)

d. , . 00

d. , . 00

d. , . 00

e. Interest and dividends

e. , . 00

e. , . 00

e. , . 00

f. Interest on U.S., state, and municipal obligations, taxable and nontaxable

f. , . 00

f. , . 00

f. , . 00

g. Alimony, support money, child support

g. , . 00

g. , . 00

g. , . 00

h. Business income: If the amount is a loss, enter zero. See instructions for offsetting a loss.

h. , . 00

h. , . 00

h. , . 00

i. Capital gains, taxable and nontaxable. If the amount is a loss, enter zero. See instructions for offsetting a loss.

i. , . 00

i. , . 00

i. , . 00

j. Pensions, annuities, retirement fund distributions. See instructions.

j. , . 00

j. , . 00

j. , . 00

k. Rental income: If the amount is a loss, enter zero. See instructions for offsetting a loss.

k. , . 00

k. , . 00

k. , . 00

l. Farm/partnerships/S Corporations/LLCs Income: If the amount is a loss, enter zero. See instructions for offsetting a loss.

l. , . 00

l. , . 00

l. , . 00

m. Other income (See instructions for examples of other income). Please specify

m. , . 00

m. , . 00

m. , . 00

n. TOTAL INCOME: Add Lines a through m

n. , . 00

n. , . 00

n. , . 00

continued on back



* 0 6 1 4 4 1 2 9 9 *

1. Claimant**2. Spouse/CU Partner****3. Other Persons**

\$

1. Claimant
(Amount from Line n, Column 1)

\$

2. Spouse/CU Partner
(Amount from Line n, Column 2)

\$

3. Other Persons
(Amount from Line n, Column 3)

o. Social security and Medicare tax withheld on wages included above and/or self-employment tax paid, less any amount deducted from Federal Form 1040-Line 27. Attach W-2 forms and/or Federal Schedule SE if not included with income tax filing.

o. , . o. , . o. , .

p. Child support paid. You must attach proof of payment. See instructions.
Support paid to _____

SSN → - - p. , . p. , . p. , .

q. Adjustments to income from Federal Form 1040-Line 36 or 1040A-Line 20 _____

q. , . q. , . q. , .

r. **TOTAL ADJUSTMENTS** Add Lines o, p, and q. _____

r. , . r. , . r. , .

s. **ADJUSTED INCOMES OF HOUSEHOLD MEMBERS** Subtract Line r from Line n. _____

s. , . s. , . s. , .

t. **TOTAL HOUSEHOLD INCOME** Add the totals of Columns 1, 2, and 3 Line s. _____

TOTAL → t. , . **RENTERS:**

If total Household Income is \$47,000 or less, enter Line t on Form PR-141, Line 6. Claims can be filed up to September 4, 2007.
If more than \$47,000, you do not qualify for a renter rebate.

HOMEOWNERS:

NEW this year, homeowners file only one form (Form HS-122) for Declaration of Vermont Homestead and the Property Tax Adjustment Claim.

All Homeowners MUST complete Form HS-122, Sections 1 and 3, if they owned and occupied the property as their principal home on April 1, 2007.
If you are only declaring a Vermont homestead, you can skip Section 2.

Homeowners with household incomes up to \$106,000 on Line t of this form should complete all sections of Form HS-122. You may be eligible for a property tax adjustment.

Form HS-122 Due Date - April 17, 2007. Homeowners filing a late HS-122 **by September 4, 2007** can still declare property as a homestead for the education property tax rate and apply for property tax adjustment. However, the following late filing penalties apply: (1) The town bills and collects a penalty of 1% of correct education tax; and (2) If you are eligible for a property tax adjustment, the amount of the adjustment is reduced by \$15. Homeowners filing after September 4, 2007 will be taxed at the nonresidential education property tax rate for 2007, will be ineligible for property tax adjustment in 2007, and the 1% penalty will apply.

CHANGE IN PAYMENT OF PROPERTY TAX ADJUSTMENT:

The 2007 property tax adjustment amount goes directly to your town as a credit towards your 2007/2008 property tax bill. Beginning July 2007, the Vermont Department of Taxes will send notification to homeowners of the amount credited to their property tax bill.